

2023 Financial Plan Presentation



April 18th, 2023

Agenda

- ▶ Legislated Requirements
- ▶ Operating Budget
- ▶ Mill Rates and Property Taxes
- ▶ Capital Projects
- ▶ Reserve Funds
- ▶ St. Malo Utilities Budget & Debenture
- ▶ Otterburne Utilities Budget
- ▶ L.U.D. of St. Malo Budget
- ▶ Tax Due Date & Penalties
- ▶ 2023 Board Revision & Tax Sale Dates

Legislated Requirements

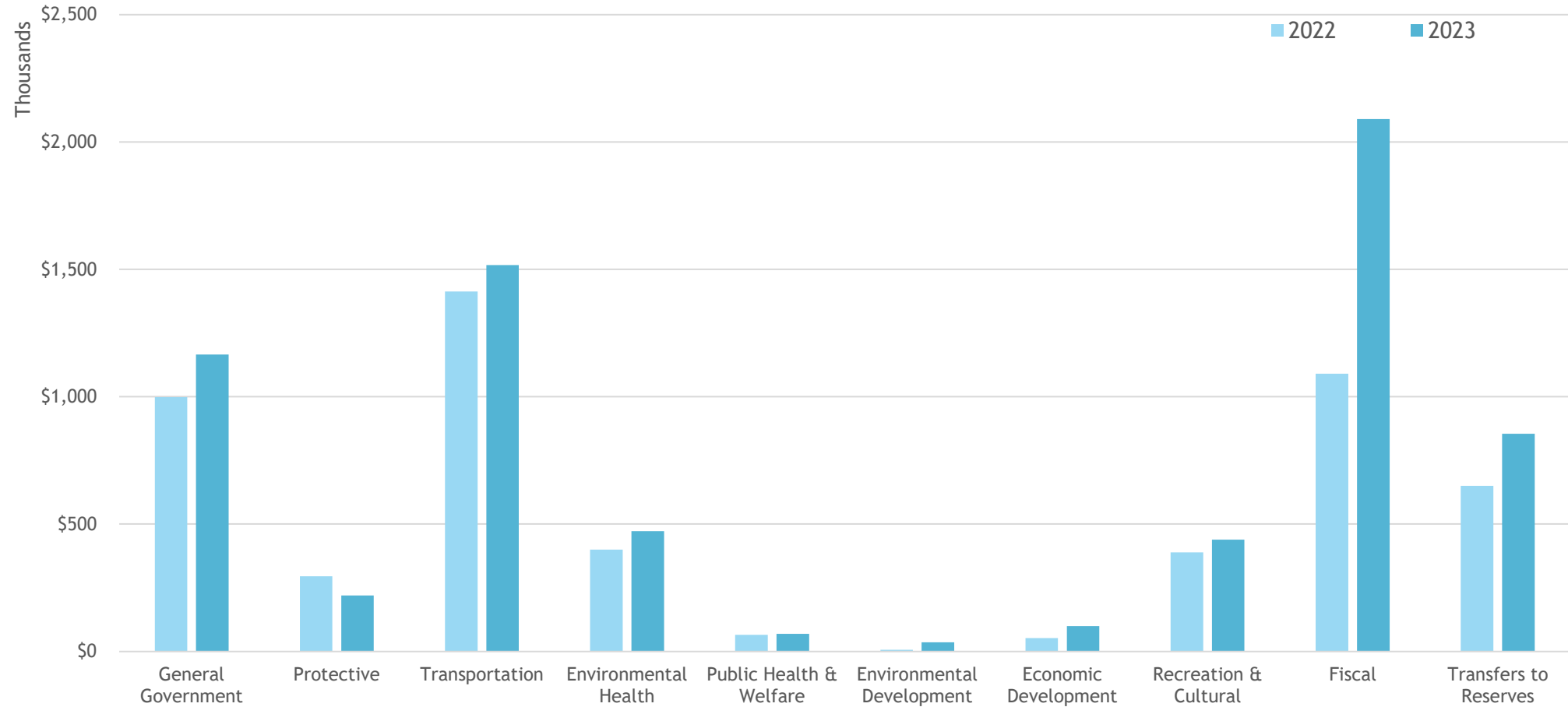
The Municipal Act - Section 162

- ▶ Council must adopt a financial plan consisting of:
 - ▶ an operating budget
 - ▶ a capital budget
 - ▶ an estimate of revenues/expenditures for the following year
 - ▶ a 5-year capital expenditures program
- ▶ Public Hearing

Summary Operating Expenditures

Services	2022	2023	Variance	
General Government	\$998,115	\$1,165,570	\$167,455	Council, Personnel, Office, Legal, Assessment
Protective	295,129	220,016	-75,113	Fire Department St. Pierre (50%) and St. Malo, Emergency Measures, 911, Building Inspections, Animal and Pest Control
Transportation	1,412,450	1,516,600	104,150	Personnel, Fuel, Equipment Repairs, Insurance, Drainage, Street Lighting
Environmental Health	399,913	472,412	72,499	Personnel, Garbage Collection, Nuisance Grounds, Recycling
Public Health & Welfare	65,380	68,580	3,200	Provincial Administration of Social Services, Senior Coordinator Services
Environmental Development	6,100	35,850	29,750	Development & Zoning Plans Bylaws review (2023-2024)
Economic Development	52,000	99,400	47,400	Weed control, Conservation District, Public Receptions, Regional Wastewater Study
Recreation & Cultural	388,955	438,596	49,641	Recreation Commission, Dufrost & Otterburne Curling Clubs, St. Malo Arena, St. Pierre Arena, Jolys Regional Library
Transfers to Reserves	649,797	856,793	206,996	Transfer to various reserves for future capital projects
Allowance for Tax Assets	2,453	823	-1,630	
Sub-Total	4,270,292	4,874,640	604,348	
Fiscal Services	1,087,775	2,089,466	1,001,691	Capital Grants, L.U.D. of St. Malo, Transfer to Utilities, Debenture Payments
Total Municipal Expenditure	\$5,358,047	\$6,964,957	\$1,606,029	

Expenditures by Services



General Government (at-large)

Page 3 of the Financial Plan	2022	2023	Variance
Expenditures	\$998,115	\$1,165,570	\$167,455

Expenditures related to council and general administration in support of the overall operation of the municipality, such as:

- personnel (2023 includes building inspector)
- office
- legal
- audit
- insurance
- assessment
- taxation

Protective Services (at-large)

Page 3 of the Financial Plan	2022	2023	Variance
Expenditures	\$295,129	\$220,0116	-\$75,113

Expenditures include the

- St. Malo fire department
- St. Pierre fire department
- emergency measures
- 911
- building inspections (excludes wages)
- animal and pest control

The St. Pierre fire department provides services to the Village of St. Pierre-Jolys and to the Rural Municipality of De Salaberry. These costs are shared 50/50 with the Village.

Transportation Services (rural)

Page 3-4 of the Financial Plan	2022	2023	Variance
Expenditures	\$1,412,450	\$1,516,600	\$104,150

This section includes all matters related to the administration and maintenance of all areas outside of the L.U.D. of St. Malo.

- public works personnel
- equipment
- roads
- ditches and road drainage
- bridges
- street lighting
- traffic services

Environmental Health (cost recovered)

Page 4 of the Financial Plan	2022	2023	Variance
Expenditures	\$399,913	\$472,412	\$72,499

Includes all costs related to

- garbage collection
- nuisance ground operations
- recycling

The municipality participates in many programs to divert materials from the landfill such as tires, scrap metal, electronics and other hazardous waste.

In 2023, the landfill will be accepting residential hazardous materials such as paint, lightbulbs, spray cans, etc.

A curbside residential recycling fee of \$25 per year has been introduced in 2023 for collection within the waste collection areas of St. Malo and Otterburne.

Public Health & Welfare (at-large)

Page 4 of the Financial Plan	2022	2023	Variance
Expenditures	\$65,380	\$68,580	\$3,200

The province levies \$4,080 from the municipality for social services and the balance is for the delivery of Senior Services Programs.

Environmental Development (at-large)

Page 4 of the Financial Plan	2022	2023	Variance
Expenditures	\$6,100	\$35,850	\$29,750

These are costs related to planning and zoning applications and are recovered from applicant fees. All personnel costs are coded under general government services.

The Rural Municipality of De Salaberry Development Plan By-Law 2362-18 and Zoning By-Law 2369-18 are to be reviewed every 5 years. The next review is slated to start in 2023 with a completion date of 2024.

Economic Development (at-large)

Page 4 of the Financial Plan	2022	2023	Variance
Expenditures	\$52,000	\$99,400	\$47,400

The municipality is a member of the:

- Rural Area Weed Control with the Rural Municipality of Ritchot
- Seine Rat Roseau Watershed District

In 2023 the municipality will be participating in a study with the RMs of Taché, Hanover, Ritchot and the Town of Niverville to assess the feasibility of incorporating the communities of Otterburne and St. Malo into the Red-Seine-Rat Wastewater Cooperative regional collection system and wastewater treatment facility.

Recreation and Cultural (at-large)

Page 5 of the Financial Plan	2022	2023	Variance
Expenditures	\$388,955	\$438,596	\$49,641

The Rat River Recreation Commission and the Jolys Regional Library provide shared services to the Village of St. Pierre-Jolys and the municipality.

The consulting firm Scatliff+Miller+Murray has been retained to prepare a regional Recreation Master Plan which includes the Village of St-Pierre-Jolys.

In 2022, \$600,000 was invested in the St. Malo arena for a new ice plant, dehumidifiers and a heat exchange system (capital project). This was funded from the Build Sustainable Community grant, donations and municipal funds.

The municipality has been approved for grants from the federal and provincial governments for arena renovations to reduce GHC and to be more energy efficient.

The municipality also provides operational grants to the Otterburne and Dufrost Curling Clubs and Dufrost Hall.

Transfers to Reserves

Page 5 of the Financial Plan	2022	2023	Variance
Transfers to Reserves	\$649,797	\$856,793	\$206,996

These are funds transferred to various reserves for future projects. They are either levied through property taxes or from conditional grants received such as the Canada Build Community Grant.

Refer to the General Reserves slide for the reserve breakdown.

Fiscal Services

Page 5 of the Financial Plan	2022	2023	Variance
Fiscal Services	\$1,087,755	\$2,089,466	\$1,001,691

This section is for

- property taxes collected on behalf of the L.U.D. of St. Malo
- grant funds received for capital projects
- debenture payments collected on behalf the St. Malo Utility
- debenture payments for the municipality at-large and Dufrost

In 2023, \$1,000,000 from grants are budgeted for the St. Malo arena renovations and another \$2,900,000 for 2024.

Mill Rates and Property Taxes

Once the operating budget has been finalized by Council, the known revenues (fees, rentals, interest, grants, etc) are subtracted from the expenditures, leaving the balance to be raised through property taxes. This amount is divided by the value (portioned assessment) of all property in the municipality, which is then multiplied by 1,000. This figure represents the tax rate or the mill rate.

For 2023, the amount required to collect from property taxes is \$4,195,960.

The calculation formula is rendered as follows:

$(\text{portioned assessed value} \times \text{mill rate}) \div 1,000 = \text{property tax levied on property}$

Portioned Assessment

The *Municipal Assessment Act* C.C.S.M. C. M226 section 6(1) states:

The Lieutenant Governor in Council may make regulations

- (a) prescribing assessment rate schedules for railway roadways, pipelines and gas distribution systems;*
- (b) prescribing classes of assessable property according to size, ownership, type and use of the property;*
- (c) prescribing the percentages of assessed value that apply to classes of property for purposes of determining portioned values under Part 5*

Portioned Assessment - Classification and Values

The *Municipal Assessment Act* C.C.S.M. C. M226 - Classification of Property and Portioned Values Regulation

Percentages of assessed value for the year 2002 and subsequent years

19.1 The percentages of assessed value that apply to each class of property for the purpose of determining its portioned value for the year 2002 and subsequent years are as follows:

<u>Class</u>	<u>Percentage</u>
Residential 1	45.0%
Residential 2	45.0%
Residential 3	45.0%
Farm Property	26.0%
Institutional	65.0%
Pipeline	50.0%
Railway	25.0%
Designated Recreational	10.0%
Other	65.0%

Funding Sources for Municipal Expenditures

	2022	2023	Variance	% change
Operational Expenditures	\$5,358,047	\$6,964,957	\$1,606,029	29.9%
Other Revenues & Transfers	1,170,298	1,300,247	129,949	11.1%
Conditional Grants <i>(CCBF, Arena, Coin Rendezvous Corner)</i>	599,071	1,465,978	1,155,212	144.7%
Property Taxes *	\$3,591,501	\$4,195,962	\$604,348	16.8%

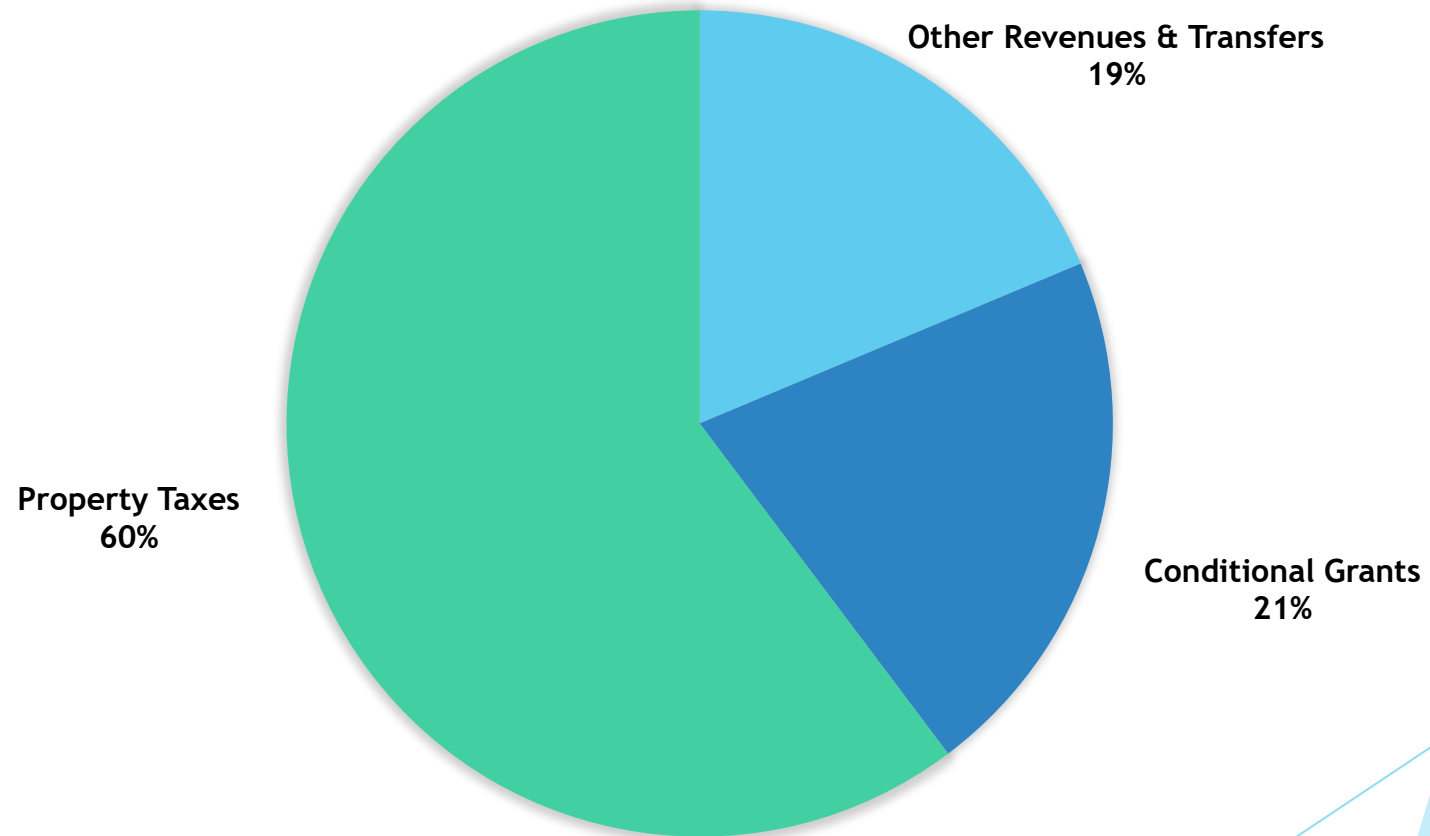
** Includes At-Large, Rural, L.U.D. of St. Malo, Debenture Debt Charges and Special Services Levies*

Other Revenue and Transfers

Page 2 of the Financial Plan	Budget 2022	Budget 2023	Variance
Taxes Added & Penalties	\$126,000	\$136,000	\$10,000
Licenses, Permits, Fines. Rebates	83,800	85,800	\$2,000
Sales of Service	456,569	505,628	\$49,059
Rentals, Investment Returns, Misc	50,564	106,700	\$56,136
Municipal Operating Grant	256,365	466,119	\$209,754
Conditional Grants	599,071	1,465,978	\$866,907
Transfer from Reserves	197,000	0	-\$197,000
Total	\$1,769,369	\$2,766,225	\$996,856

Municipal Sources of funds

2023



Changes in Your Municipality's Taxable Assessment

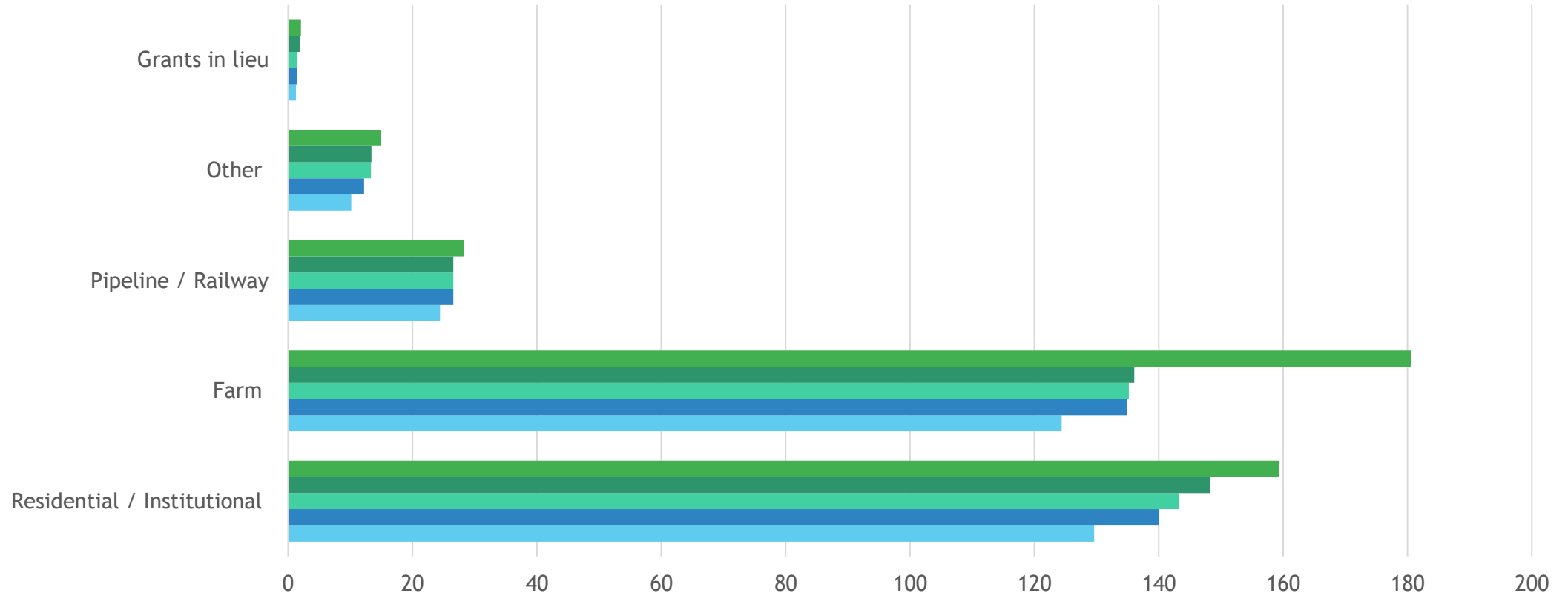
2022 to 2023 – By Property Class

Property Class	2022 (\$)	2023 (\$)	Change (\$)	Change (%)
Single Family Residential	144,395,190	151,443,740	7,048,550	4.9
Apartment	621,600	656,510	34,910	5.6
Condo / Co-op	743,430	720,070	(23,360)	(3.1)
Total Residential	\$145,760,220	\$152,820,320	\$7,060,100	4.8%
Farm	136,381,190	180,424,100	44,042,910	32.3
Commercial / Industrial	14,315,140	15,272,400	957,260	6.7
Institutional	2,716,150	3,014,550	298,400	11.0
Pipeline	24,784,900	26,282,550	1,497,650	6.0
Railway	2,238,110	2,456,790	218,680	9.8
Designated Recreational	135,410	157,370	21,960	16.2
Total	\$326,331,120	\$380,428,080	\$54,096,960	16.6%

- Includes all assessments subject to municipal taxation (excludes exempt assessment).

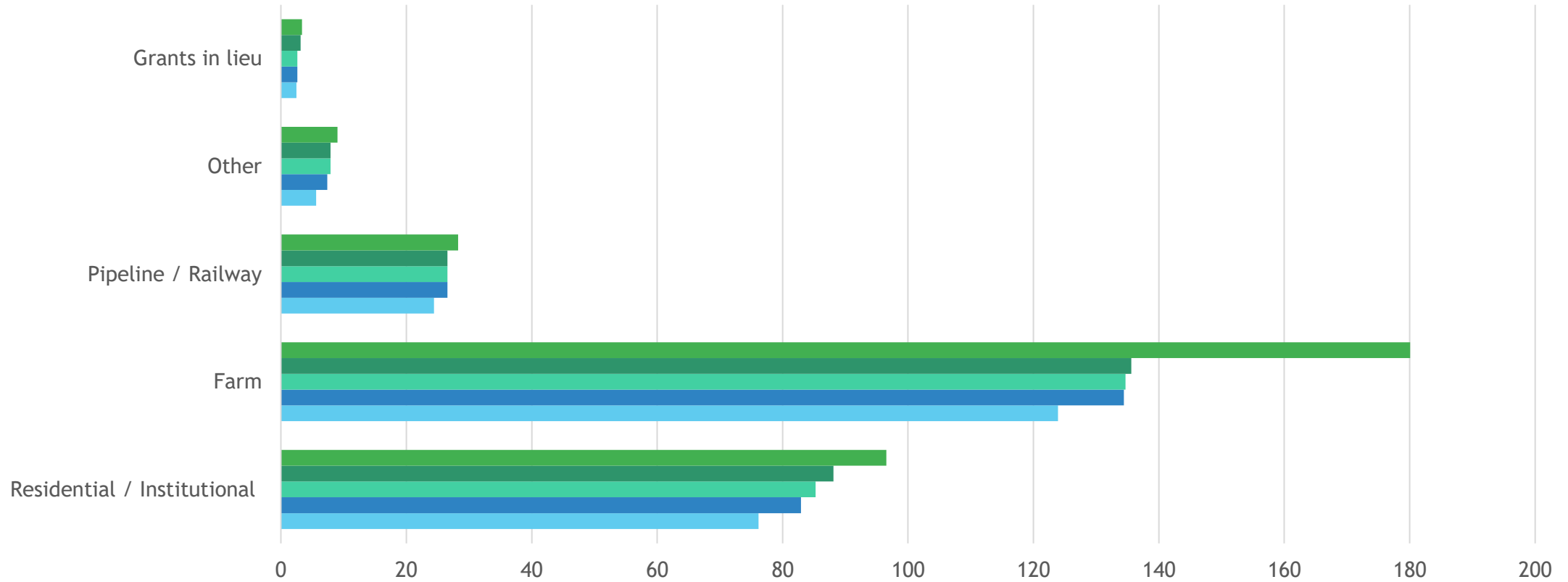
- Taxable Assessment is the portioned assessment.

Portioned Assessment - At Large ('000s)



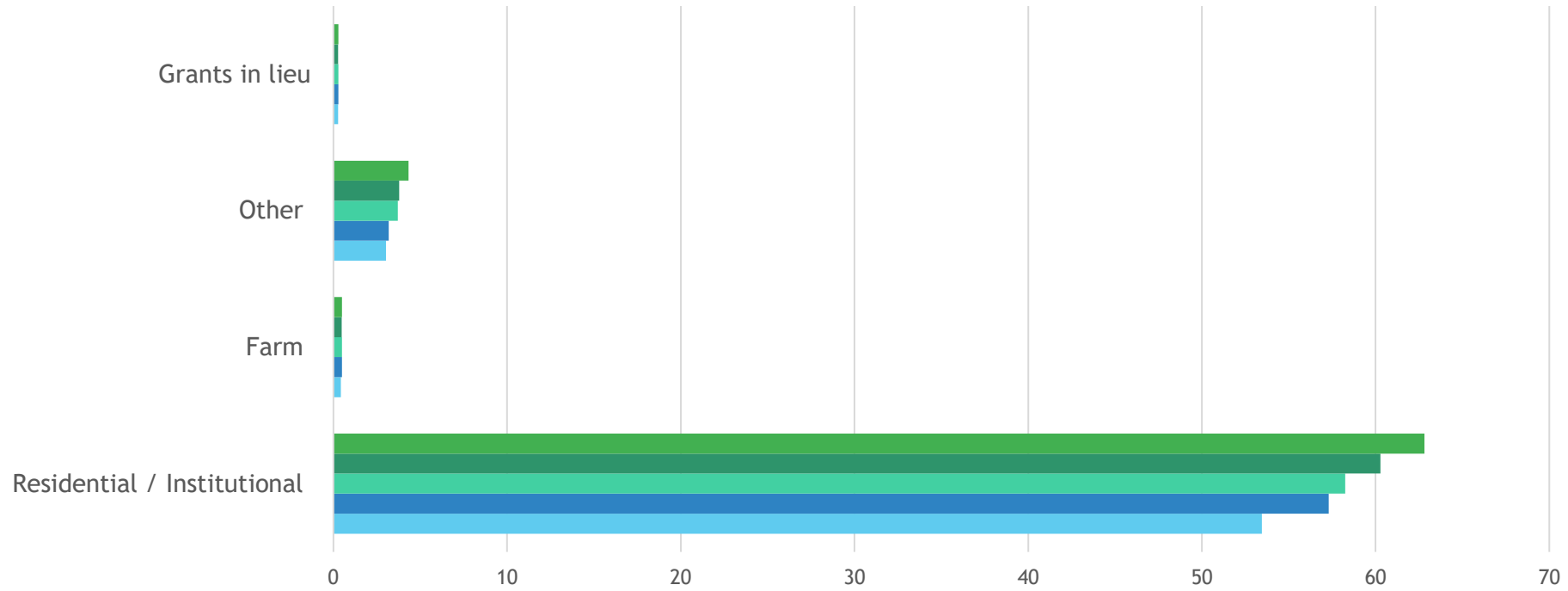
	Residential / Institutional	Farm	Pipeline / Railway	Other	Grants in lieu
■ 2023	159,352	180,563	28,235	14,892	2,056
■ 2022	148,197	136,079	26,556	13,391	1,904
■ 2021	143,323	135,180	26,556	13,315	1,399
■ 2020	140,063	134,923	26,556	12,215	1,399
■ 2019	129,616	124,367	24,420	10,127	1,258

Portioned Assessment - Rural ('000s)



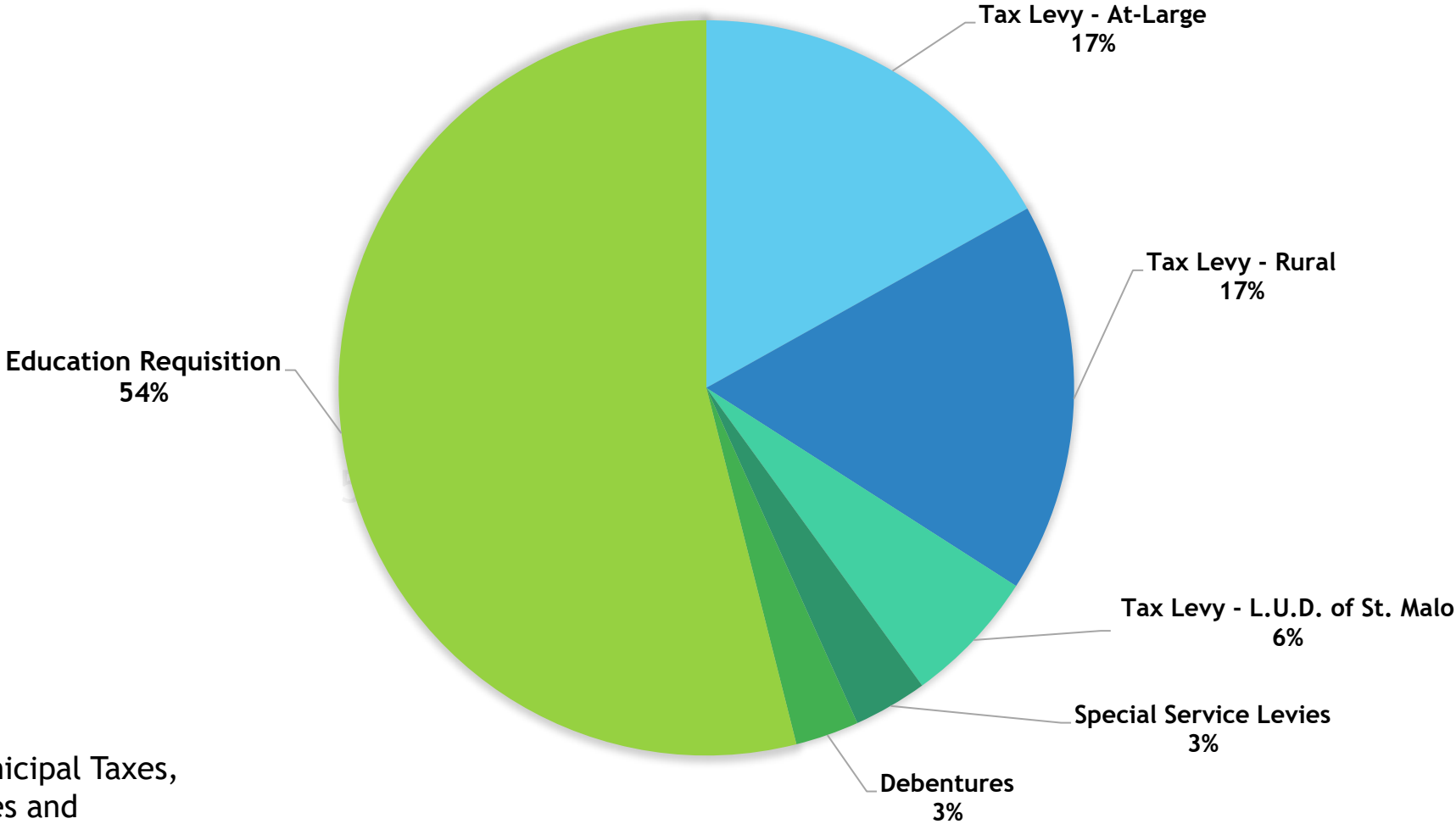
	Residential / Institutional	Farm	Pipeline / Railway	Other	Grants in lieu
■ 2023	96,535	180,072	28,235	9,003	3,340
■ 2022	88,122	135,602	26,556	7,921	3,120
■ 2021	85,270	134,691	26,556	7,911	2,600
■ 2020	82,938	134,428	26,556	7,368	2,600
■ 2019	76,165	123,934	24,420	5,612	2,476

Portioned Assessment - L.U.D. St. Malo ('000s)



	Residential / Institutional	Farm	Other	Grants in lieu
■ 2023	62,817	492	4,320	285
■ 2022	60,272	477	3,782	275
■ 2021	58,249	489	3,716	291
■ 2020	57,296	495	3,184	291
■ 2019	53,451	434	3,028	268

Property Tax Collected by Type



Total Education, Municipal Taxes, Special Service Levies and Debenture Debt Charges Collected \$9,113,104

Mill Rates - Municipal

Rural	2019	2020	2021	2022	2023
Rural	4.863	4.463	4.722	4.934	4.935
At-Large	3.692	3.267	3.769	3.857	3.998
Total Rural Area	8.555	7.730	8.491	8.791	8.933

L.U.D.	2019	2020	2021	2022	2023
L.U.D. of St. Malo	8.000	8.000	8.000	8.000	8.000
At-Large	3.692	3.267	3.769	3.857	3.998
Total L.U.D.	11.692	11.267	11.769	11.857	11.998

Mill Rates - Education Levy

	2022		2023	
	Mill Rate	Requisition	Mill Rate	Requisition
Education Support Levy	8.713	\$360,813	8.140	\$365,495
Hanover	13.742	381,790	11.986	383,222
Borderland	13.463	280,516	11.864	288,401
Red River Valley	12.333	3,338,491	11.851	3,880,026
		\$4,361,610		\$4,917,144

The RM collects an education levy on behalf of the province and the school divisions and transfers these funds to the respective entities.

Mill Rate Calculation - Residential Property

The municipal portion of the tax invoice is calculated by taking the portioned assessment x mill rate / 1000.

Example of a residence with a portioned assessment of \$118,755 in 2022 and an average reassessment increase of 4.9% in 2023 - \$124,574.

	<u>2022</u>	<u>2023</u>		<u>2022</u>	<u>2023</u>
Rural Mill Rate	4.934	4.935	L.U.D. St. Malo Mill Rate	8.000	8.000
At-Large Mill Rate	<u>3.857</u>	<u>3.998</u>	At-Large Mill Rate	<u>3.857</u>	<u>3.998</u>
	<u>8.791</u>	<u>8.933</u>		<u>11.857</u>	<u>11.998</u>
Municipal Tax	\$1,043	\$1,113	Municipal Tax	\$1,408	\$1,494

The Provincial Education Mill Rates and applicable Local Improvements are in addition to the Municipal Operating Mill Rate.

Note: The average taxable assessment for Single Family Residential increased by 4.9% when compared to 2022. Individual assessments may be higher or lower than the average.

Mill Rate comparison and taxes 160 acres of farmland

Mill Rate Comparison - 160 acres of farmland										
Year	Assessed	Portionned	At-Large	Rural	Total Mill Rate	Taxes Paid	Taxes % of assessed	Cost/acre	Variance	
2023	800,000	208,000	3.998	4.934	8.932	1,857.86	0.232%	\$ 11.61	\$ 2.92	
2022	608,000	158,080	3.869	4.928	8.797	1,390.63	0.229%	\$ 8.69	\$ 0.30	
2021	608,000	158,080	3.769	4.722	8.491	1,342.26	0.221%	\$ 8.39	\$ 0.75	
2020	608,000	158,080	3.267	4.463	7.730	1,221.96	0.201%	\$ 7.64	-\$ 0.12	
2019	560,000	145,600	3.666	4.863	8.529	1,241.82	0.222%	\$ 7.76	\$ 0.23	
2018	560,000	145,600	3.562	4.718	8.280	1,205.57	0.215%	\$ 7.53	\$ 0.40	
2017	496,000	128,960	3.590	5.261	8.851	1,141.42	0.230%	\$ 7.13	\$ 0.02	
2016	496,000	128,960	3.596	5.233	8.829	1,138.59	0.230%	\$ 7.12	\$ 2.90	
2015	216,000	56,160	4.490	7.510	12.000	673.92	0.312%	\$ 4.21	\$ 0.06	
2014	216,000	56,160	4.310	7.530	11.840	664.93	0.308%	\$ 4.16		

Capital Projects - Rural

Project	Funded By	Budget
Rural Road & Bridges (Gagnon Road and Scout Road, bridge repairs)	CCBF & Roads Reserve	\$ 170,000
Drainage (Otterburne area and Can Mort Drain)	CCBF & Roads Reserve	75,000
Machinery Replacement (various)	Machinery Reserve	312,300
	Total Rural	\$ 557,300

Capital Projects - At Large

Project	Funded By	Budget
Office Building	Building Reserve	200,000
St. Malo Fire Department (firehall upgrades)	Fire Equipment Reserve	50,000
St. Pierre Fire Department (van, firehall upgrades)	Fire Equipment Reserve	65,000
Landfill – Machinery Replacement	Waste Management Reserve	237,000

Continued on next slide

Capital Projects - At Large (continued)

Project	Funded By	Estimate
St. Malo – Coin Rendezvous Corner	Grant	65,800
Otterburne Green Space	Grant / General Reserve	40,000
St. Malo Arena Renovation	Recreation Reserve / Grant	1,250,000
Recreation Master Plan	General Reserve / Grant	22,696
Otterburne & Dufrost Curling Clubs	Recreation Reserve	<u>65,000</u>
	Total – At Large	<u>\$1,995,496</u>

Five Year Capital Expenditure Program

Purpose	2024	2025	2026	2027	2028	Total
Computers		25,000				25,000
Fire Dept - St. Malo		25,700	6,000	50,000		81,700
Fire Dept - St. Pierre		200,000				200,000
Replace Heavy Equipment	710,000	130,000	625,000	500,000	200,000	2,165,000
Road & Bridge rehabilitation	261,000	271,000	1,056,000	265,000	265,000	2,118,000
Drainage Projects	40,000	40,000	40,000	30,000	30,000	180,000
St. Malo Arena Upgrades	2,900,000				100,000	3,000,000
Green Space	600,000	350,000				950,000
Utilitiy STM - Lift Station / Lagoon	4,000,000		175,000			4,175,000
Utility STM - Water Plant	100,000			200,000		300,000
Utility Ott - Lagoon	400,000	2,300,000				2,700,000
LUD St. Malo - Equipment	50,000			80,000		130,000
LUD St. Malo - Drainage	30,000	20,000	20,000	30,000	30,000	130,000
LUD Road & Sidewalk	25,000	25,000	25,000	675,000	100,000	850,000
	\$ 9,116,000	\$ 3,386,700	\$ 1,947,000	\$ 1,830,000	\$ 725,000	\$ 17,004,700
SOURCE OF FUNDS - ANNUAL	2024	2025	2026	2027	2028	Total
OPERATING	105,000	45,000	45,000	110,000	130,000	435,000
RESERVES	1,111,000	691,700	1,902,000	1,720,000	595,000	6,019,700
BORROWING	3,000,000	1,200,000	0	0	0	4,200,000
OTHER	4,900,000	1,850,000	0	0	0	6,750,000
TOTAL	\$ 9,116,000	\$ 3,786,700	\$ 1,947,000	\$ 1,830,000	\$ 725,000	\$ 17,404,700

Operating Reserves

Reserve Type	Opening Balance	Transfers-In	Expenditures	Closing Balance
General	329,623	161,700	352,696	138,627
Office Reno/Replacement	349,756	-	200,000	149,756
Economic Development	10,353		10,000	353
Waste Disposal	281,703	21,995	237,000	66,698
Machinery Replacement	424,909	250,000	312,300	362,609
Roads & Bridges	26,492	30,000	55,000	1,492
Office Technology	15,820	5,000	-	20,820
St. Malo Fire Reserve	137,439	40,000	50,000	127,439
St. Pierre Fire Reserve	62,072	20,000	65,000	17,072
Recreation	26,909	65,000	77,843	14,066
Gravel	361,808			361,808
Handivan	34,236	3,000		37,236
Election	260	5,000		5,260
TOTAL	\$ 2,061,381	\$ 601,695	\$ 1,359,839	\$ 1,303,237

Conditional Reserves

Reserve Type	Opening Balance	Transfers-In	Expenditures	Closing Balance
CCBF - RM	275,419	172,976	310,000	138,395
CCBF - LUD	77,220	37,202	114,422	0
TOTAL	\$ 352,639	\$ 210,178	\$ 424,422	\$ 138,395

Current Municipal Debt Situation

Maximum Municipal Debt 7% of the Total Municipal Assessment		Maximum Annual Debt Payments 20% of annual revenue	
At Large Total Assessment	\$385,097,690	Annual Revenue	\$6,962,186
7% of Assessment	\$26,956,838	20% of Annual Revenue	\$1,392,437
Current Existing Debt	\$1,680,639	Current Total Debt Payments	\$254,241
Borrowing Capacity Remaining	\$25,276,199	Debt Payment Capacity Remaining	\$1,138,196

General Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
St. Malo Fire Tanker	2270-09	2024	Local Improvement District	\$7,601	0.032
St. Malo Fire Tanker	2270-09	2024	At-Large	7,601	0.020
Dufrost Water Supply	2284-11	2030	Dufrost Water Area	8,718	Schedule
			Total Annual Payment	<u>\$23,920</u>	

St. Malo & Otterburne Utilities

The St. Malo Utility Committee is responsible for

- sewage collection, treatment and disposal facilities
- water supply, treatment and distribution facilities

The Otterburne Utility Committee is responsible for

- sewage collection, treatment and disposal facilities

St. Malo Utility - Operational Budget

Operations	2022	2023	Variance
Water Consumer Sales	185,000	185,000	0
Sewer Service Charges	90,500	91,500	1,000
Deficit Recovery	28,475	24,256	-4,219
Debenture	232,529	230,321	-2,208
Other Revenues	138,400	136,794	-1,606
Total Operating Revenue	\$674,904	\$667,870	-\$7,034
Water Supply	198,600	225,100	26,500
Sewage Collection and Disposal	185,165	158,193	-26,972
Debenture Debt Charges	232,529	230,321	-2,208
Transfers to Reserves/Capital	30,134	30,000	-134
Total Operating Expenditures	\$646,428	\$643,614	-\$2,814
Net Operating Surplus (Deficit)*	\$28,476	\$24,256	-\$4,220

** To be applied towards prior years' deficit recovery*

St. Malo Utility Reserve

Reserve	Opening Balance	Transfers	Expenditure	Closing Balance
St. Malo Utility	133,292	0	139,894	3,398

Projects for 2023

- Raising the lagoon berm between the cells to fix low lying areas
- Working with Manitoba Water Services Board for technical and financial assistance for a pre-design and Environmental Act Proposal (EAP) for the St. Malo wastewater treatment lagoon expansion and sludge removal

St. Malo Utility Debentures

Purpose	By-law No.	Maturity	Area Levied	Payment	Mill Rate
Le Rang Water & Sewer	2228-06	2025	Schedule	5,637	-
St. Malo Lift Station	2336-16	2025	Schedule	59,661	-
St. Malo Water Plant Well	2234-06	2025	Local Improvement District	5,637	0.116
St. Malo Forcemain Upgrade	2246-07	2027	Local Improvement District	14,239	0.293
St. Malo Reservoir Upgrade	2316-13	2027	Local Improvement District	11,233	0.232
St. Malo Water Plant Reservoir	2264-09	2028	Local Improvement District	20,924	0.431
Gosselin Rd Low Pressure Sewer	2335-15	2035	Schedule	48,877	-
St. Malo Utility Upgrades	2407-21	2036	Schedule	64,110	-
Total Annual Payment				<u>\$230,318</u>	

Otterburne Utility

Operations	2021	2022	Variance
Sewer Service Charges	31,679	32,245	566
Transfer from Reserves	45,000	30,000	-15,000
Other Revenues	2,000	6,000	4,000
Total Operating Revenue	\$78,679	\$68,245	-\$10,434
Sewage Collection and Disposal	15,650	13,850	1,800
Capital	45,000	30,000	-15,000
Transfers to Reserves	18,029	24,395	-6,366
Total Operating Expenditures	\$78,769	\$68,245	-\$10,434

Otterburne Utility Reserve

Reserve	Opening Balance	Transfers	Expenditure	Closing Balance
Otterburne Utility	62,515	0	30,000	32,515

Projects for 2023

- Working with Manitoba Water Services Board for technical and financial assistance for a pre-design and Environmental Act Proposal (EAP) for the Otterburne wastewater treatment lagoon expansion and sludge removal

Local Urban District (L.U.D.) of St. Malo

The St. Malo L.U.D consists of 3 elected members and one council representative.

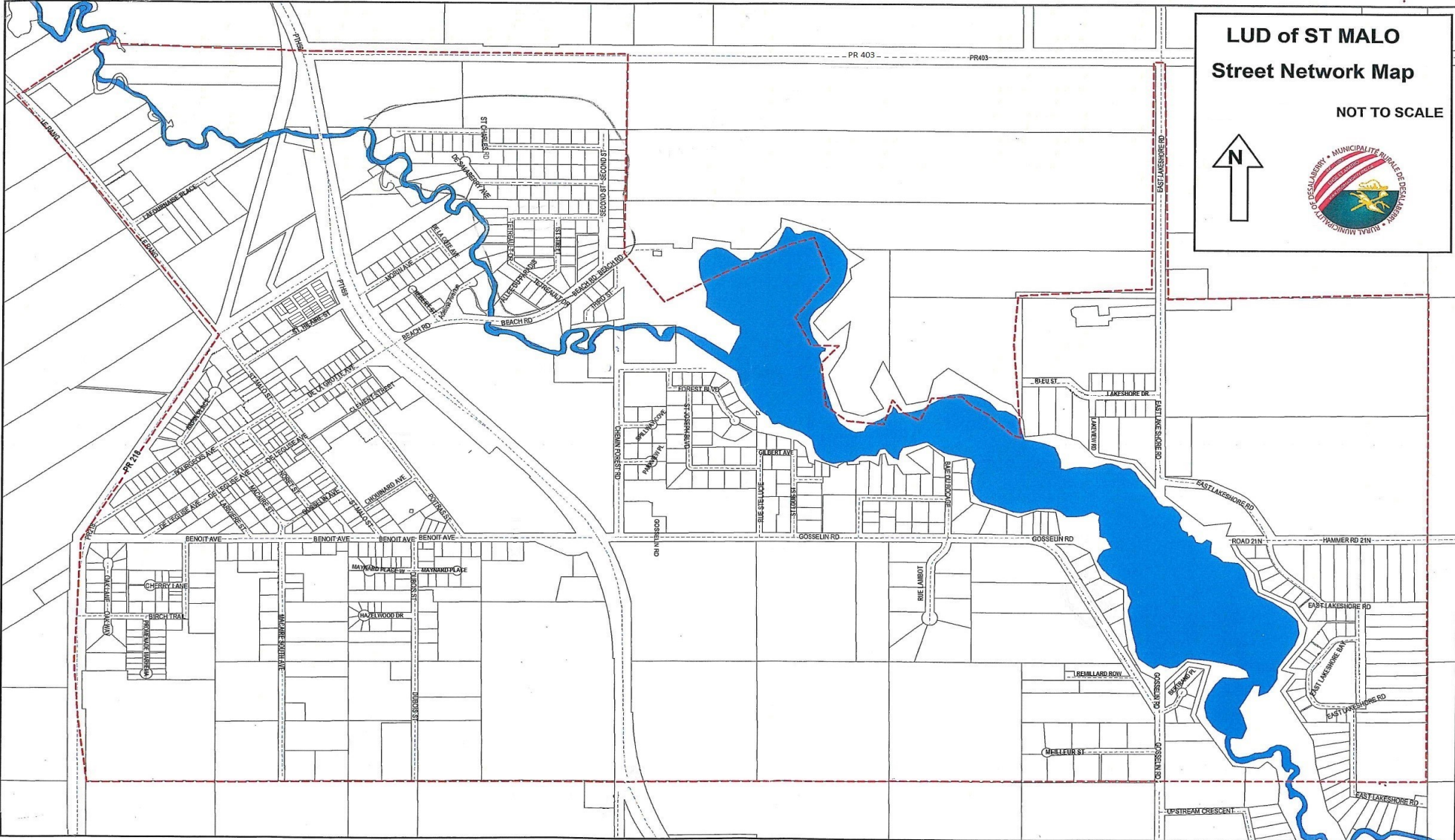
The committee of a local urban district is responsible for

- (a) preparing and adopting a service plan for the local urban district;
- (b) submitting the service plan to the council before it adopts its operating and capital budgets; and
- (c) the exercise of those powers delegated to it by the council of the municipality.

The St. Malo L.U.D. is responsible for

- municipal roads
- sidewalks
- street lights
- public park

L.U.D. of St. Malo



L.U.D. of St. Malo

	2022	2023	Variance
Other Revenues	37,710	23,710	14,000
Transfer from Reserves	57,121	660,084	602,963
Tax Levy	518,449	543,306	24,857
Total Revenue	\$613,280	\$1,227,100	\$641,820
General Government	\$15,150	\$14,650	-\$500
Transportation	317,980	389,250	71,270
Parks & Beautification	10,150	9,200	950
Transfer to Capital	220,000	764,000	544,000
Transfers to Reserves	50,000	50,000	0
Total Expenditures	\$613,280	\$1,227,100	-\$6,178

L.U.D. of St. Malo - Capital Projects & Reserves

Project	Funded by	Budget
Equipment	Operating	\$ 10,000
Crow Wing Trail	Operating	40,000
Drainage Rehabilitation <i>(focus east of 59 and north of Gosselin)</i>	Operating	30,000
Shop Functional Review	Operating	10,000
Road & Sidewalk Rehabilitation <i>(Le Rang, Benoit, St. Hilaire Sidewalk)</i>	Roads Reserve	674,000
	Total	<u>\$ 764,000</u>

L.U.D of St. Malo Reserves

Reserve Name	Opening Balance	Transfers	Expenditure	Closing Balance
L.U.D. General	104,507			104,507
L.U.D. Shop	158,006	50,000		208,006
L.U.D. Roads & Sidewalks	584,188		545,162	39,026
Canada Community Building Fund	77,720	37,202	114,922	0
TOTAL	\$924,421	\$87,202	\$660,084	\$351,639

Tax Due Date and Penalties

2023 Taxes Due Date - October 31, 2023

cash, cheque, debit, Telpay, TIPPs

Tax Penalty 1.25%

Applied on the first day of each month

Utility Penalties 1.25%

Applied to unpaid accounts 21 days after billing
and monthly thereafter.

Board of Revision

November 14, 2023 - 7:00 p.m.

Tax Sale Date

(2021 outstanding taxes and prior)

November 16, 2023 - 1:30 p.m.

Comments and Questions?